**Hellshire View Development**

The Housing Agency of Jamaica Limited (HAJL) entered into a Joint Venture arrangement

with RiteSolutions Development Limited to develop lands owned by the HAJ. Under the

Joint Venture the HAJ is responsible for providing the land and assist in the marketing and

sale of the units, while RiteSolutions Development Limited is entirely responsible for the

financing and construction of the development.

The HAJ is sympathetic and understands the frustration of prospective homeowners of

the Hellshire View Development for the unfortunate turn of events delaying their dream

of homeownership. The Agency acknowledges that at least the first 101 of the total units

should have been completed by the Developer by now and possession given to the

purchasers.

The HAJ relies on our Partner, RiteSolutions Developers Limited, to have fulfilled their

obligations in keeping with the terms of the Joint Venture Agreement dated August 8,

2019. Notwithstanding, we must acknowledge that there were unplanned occurrences

such as more extensive rock excavation than first contemplated, and then there was the

impact of COVID 19. The expected input of funds by the developer to propel construction

has not been seamless. The project nevertheless remains an attractive development.

The HAJ is doing as much it can to facilitate the project within the context of the Joint

Venture Agreement and the laws of Jamaica. There are negotiations underway to bring

resolution to the issues, the outcome of which will see meaningful and sustained

activities on site, targeting the completion of the first 101 units.

Again, HAJ assures the potential homeowners that we will do everything we can to

support the developer to complete the project and hand over the units.

Dated: April 14, 2025.